



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	20-09-2023	18-09-2023	Chng	%Chng
Spot	19910.4	20133.30	-222.9	-1.11%
Fut	19967.05	20178.85	-211.8	-1.05%
Open Int	9945500	10906150	-960650	-8.81%
Implication	LONG UNWINDING			
Bank Nifty	20-09-2023	18-09-2023	Chng	%Chng
Spot	45384.6	45979.85	-595.25	-1.29%
Fut	45581.15	46072.45	-491.3	-1.07%
Open Int	1563720	1528260	35460	2.32%
Implication	SHORT BUILDUP			

Nifty Technical View : 21-09-2023

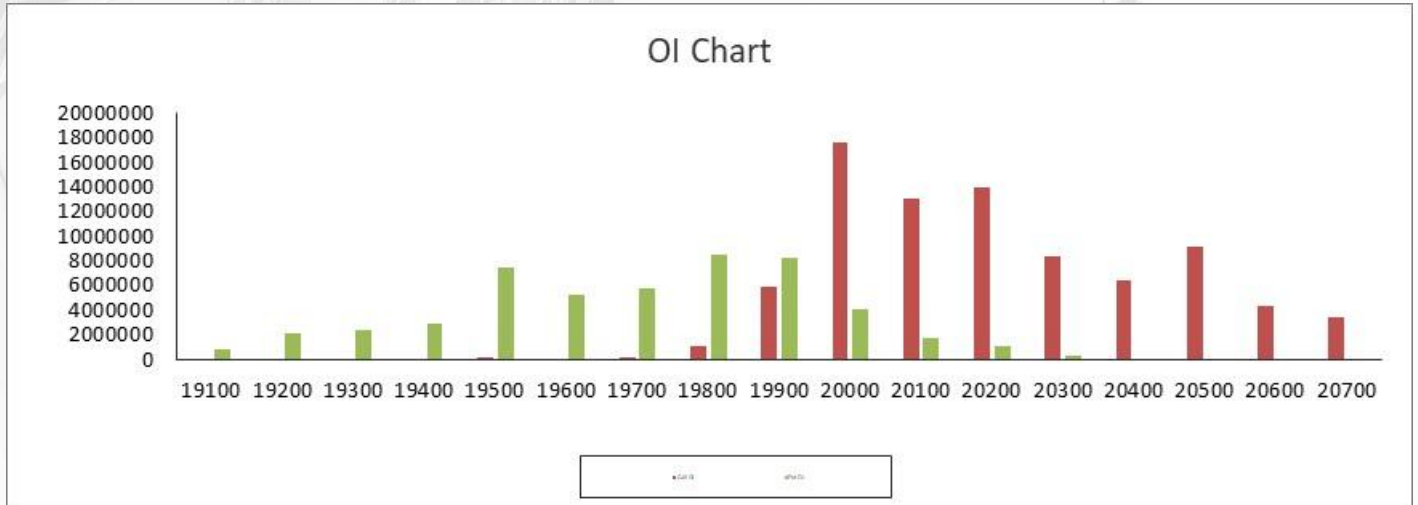
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20133.3	20068	20101	20148	20181	20228

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 19910 with a loss of 223 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 19900 level it would witness selling which would lead the index towards 19800-19750 levels. However if index crosses above 20000 level it would witness pullback rally which would take the index towards 20100-20200



NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 21-09-2023



Nifty Open Interest Change : Weekly Expiry 21-09-2023



- India Volatility Index (VIX) changed by 2.17% and settled at 11.07.
- The Nifty Put Call Ratio (PCR) finally stood at 0.59 vs. 0.90 (18/09/2023) for 21 Sep., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20000 with 176.80 lacs followed by 20200 with 140.16 Lacs and that for Put was at 19800 with 85.22 lacs followed by 19900 with 82.59 lacs.
- The highest OI Change for Call was at 20000 with 164.09 lacs Increased and that for Put was at 20100 with 63.13 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 28 Sep 2023	2437.05	2.92	981600	5.68	2368	2473

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PAGEIND 28 Sep 2023	39965.5	-0.92	178590	5.95	39439	40996
JKCEMENT 28 Sep 2023	3222.85	-3.2	725000	4.77	3169	3294
BOSCHLTD 28 Sep 2023	19392.8	-1.21	107650	4.62	19269	19605

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MRF 28 Sep 2023	109580.05	0.7	37200	-4.81	108337	110337

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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